GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5447
ANSWERED ON:28.04.2000
REVAMPING OF POSTAL DEPOSIT SCHEMES
NARESH KUMAR PUGLIA;VILAS BABURAO MUTTEMWAR;Y.S. VIVEKANANDA REDDY

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to revamp the Postal DepositSchemes on the lines of Bank Deposit Schemes to make it commercially viable;

(b) if so, whether the Government have also set up a Committee of experts for the purpose; and

(c) if so, the time by which this Committee is likely to submit its report ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

SHRI BALASAHEB VIKHE PATIL

(a) to (c) The Government have set up a Committee of experts to, inter-alia,review the existing mandate of the Post Office Savings Bank and examine the feasibility of suitably enlarging it consistent with enhanced customer expectations and recent technological advancements. The Committee is required to submit its` Report by 30th June, 2000.